

# Mortgage Protection Insurance

## Insurance Product Information

**Company:** NWG Nederland BV, AFM permit: 12043541  
**Product:** Mortgage Payment Protection



**Nationale  
Woongarantie**

The final puzzle piece for carefree living!

This document provides a summary of cover and does not contain the full terms and conditions of the insurance, details of which can be found in your Policy Wording. The cover you have chosen including your sum insured, benefit limits, waiting periods and excess periods are all shown in your Insurance Schedule. Please take time to read your policy wording together with your Insurance Schedule, to make sure you understand the cover it provides.

## What is this type of insurance?

This is a Mortgage Payment Protection Insurance which is designed to help protect a proportion of your monthly income if you become unemployed through no fault of your own.



### What is insured?

You will receive the agreed monthly payment, subject to the limits of the cover, if:

- ✓ You are made redundant (involuntary unemployment).
- ✓ You were employed for at least 6 months in case of an employment contract for an indefinite period of time.
- ✓ You were continuously employed by the same employer for at least two years in case you have an annual contract that has been renewed at least once.
- ✓ You at the time of submitting the NWG application form for the purpose of this insurance and at the time of signing the purchase contract of the residential property were not aware or could reasonably not have been aware of impending involuntary unemployment.



### What is not insured?

No payments will be made if you are unable to work or no longer work for any of the following reasons:

- ✗ Voluntary unemployment.
- ✗ Unemployment as a result of your misconduct.
- ✗ Any cause that you were aware of prior to taking out this insurance.
- ✗ If you are self-employed.
- ✗ If you fail to pass a trial or probationary period.
- ✗ If your fixed-term contract ends and is not renewed conditional to your continued employment.
- ✗ Your normal employment is casual, temporary or seasonal.



## Are there any restrictions on cover?

! The maximum monthly payment is € 4,000 and maximum 50% of your monthly mortgage repayments depending on a joint income loss by more than 15% due to your involuntary unemployment.

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! The maximum number of monthly payments is 24.

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! No payments will be made for unemployment unless and until you have registered and signed at the UWV.

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! You cannot be covered under this policy if on the start date you are not personally named on the mortgage agreement on the property that is your main private residence.



## Where am I covered?

✓ You are covered whilst you work and reside in the Netherlands.



## What are my obligations?

• You should take reasonable care to give us complete and accurate answers to any questions we reasonably ask whether you are taking out or making changes to your policy.

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• You should also tell us about any changes in your circumstances that may require us to change the terms.

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• You should tell us about any incident that may result in a claim as soon as possible so we can tell you what to do next and help resolve any claim.

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• If you need to make a claim, you must give us all the information we need.



## When and how do I pay?

The premium is prepaid for 4 years by the seller of your house.



## When does the cover start and end?

The start and end dates of your cover are the dates selected on the application and will be shown on your insurance policy schedule. The end date is the day 4 years after the aforementioned start date. The start and end dates are stated on your insurance policy.



## How do I cancel the contract?

The policyholder has a cancellation period of 14 days, which runs from the seller's purchase of the insurance and at the latest until the purchase agreement has become final with the notary's approval.